## HOUSE CONCURRENT RESOLUTION NO. 1004

A CONCURRENT RESOLUTION, Supporting a Taiwan-United States free trade agreement.

WHEREAS, Taiwan and the United States enjoy one of the most important economic and strategic international relationships that exists today; and

WHEREAS, together, Taiwan and the United States promote a shared belief in freedom, democracy, and market principles; and

WHEREAS, the level of mutual investment between Taiwan and the United States is quite high; and

WHEREAS, streamlined foreign investment procedures developed under a Taiwan-United States free trade agreement would lead to further investment by firms in both Taiwan and the United States and would create new business opportunities and new jobs; and

WHEREAS, a Taiwan-United States free trade agreement would encourage greater innovations and manufacturing efficiencies by stimulating joint technological development, practical applications, and new cooperative ventures; and

WHEREAS, a recent study by the United States International Trade Commission supports the negotiation of a Taiwan-United States free trade agreement; and

WHEREAS, a Taiwan-United States free trade agreement would build on the existing strong relations between Taiwan and the United States to simultaneously boost Taiwan's security and democracy and serve the broader interests of the United States in the Asia-Pacific region:

NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the Eightieth Legislature of the State of South Dakota, the Senate concurring therein, that the Legislature hereby supports the negotiations of a Taiwan-United States free trade agreement.

## Adopted by the House of Representatives, Concurred in by the Senate,

January 27, 2005 January 31, 2005

Matthew Michels Karen Gerdes Speaker of the House

Chief Clerk of the House

Dennis Daugaard President of the Senate Patricia Adam Secretary of the Senate